

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 1st Quarter Ended 30 September 2019

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2019	Preceding Year Corresponding Quarter 30/09/2018	Changes	Current Year To Date 30/09/2019	Preceding Year Corresponding Period 30/09/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	50,393	105,086	-52	50,393	105,086	-52
Cost of Sales	(45,259)	(89,852)	-50	(45,259)	(89,852)	-50
Gross Profit	5,134	15,234	-66	5,134	15,234	-66
Other Income	294	174		294	174	
Interest Income	218	234		218	234	
Operating Expenses	(6,606)	(6,403)		(6,606)	(6,403)	
Finance Costs	(696)	(769)		(696)	(769)	
Share of results of associates	(192)	1,337		(192)	1,337	
Profit/(Loss) Before Tax	(1,848)	9,807	-119	(1,848)	9,807	-119
Tax Expenses	(971)	(2,452)		(971)	(2,452)	
Profit/(Loss) for the period	(2,819)	7,355	-138	(2,819)	7,355	-138
Profit/(Loss) attributable to :						
Owners of the Company	(2,197)	4,735	-146	(2,197)	4,735	-146
Non-controlling interest	(622)	2,620	-124	(622)	2,620	-124
	(2,819)	7,355	-138	(2,819)	7,355	-138
Weighted average no. of shares ('000)	372,775	372,773		372,775	372,773	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	(0.59)	1.27		(0.59)	1.27	
- Diluted	(0.59)	0.96		(0.59)	0.96	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 1st Quarter Ended 30 September 2019

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2019	Preceding Year Corresponding Quarter 30/09/2018	Changes	Current Year To Date 30/09/2019	Preceding Year Corresponding Period 30/09/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) for the period	(2,819)	7,355	-138	(2,819)	7,355	-138
Other comprehensive income/(loss) :						
Net gain on other investment						
- Gain/(loss) on fair value changes	1,177	(1,569)		1,177	(1,569)	
Foreign currency translation						
- Gain/(loss) on currency translation	(15)	1		(15)	1	
Total Comprehensive income/(loss)	(1,657)	5,787	-129	(1,657)	5,787	-129
Total comprehensive income/(loss) attributable to :						
Owners of the Company	(1,027)	3,166	-132	(1,027)	3,166	-132
Non-controlling interest	(630)	2,621	-124	(630)	2,621	-124
	(1,657)	5,787	-129	(1,657)	5,787	-129

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

		(Unaudited)	(Audited)
		As At End Of Current Quarter 30/09/2019	As At Financial Year Ended 30/06/2019
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant & equipment	1	49,303	52,553
Investment properties	2	44,081	44,081
Investment securities	5	11,384	10,207
Investment in associates	21	3,972	4,164
Intangible assets	6	218	218
Other receivables & prepayments	10	13,703	14,181
Goodwill		7	7
Deferred tax assets	20	1,301	1,301
		123,969	126,712
Current assets			
Inventories	7/8	132,365	136,999
Trade receivables	9	65,484	76,450
Other receivables	10	22,835	24,816
Contract Assets	11	47,938	39,028
Tax recoverable	20	3,566	4,717
Amount due from associates	21	30,608	31,293
Short-term investments	12	18,188	13,144
Fixed deposits with licensed banks	12	12,361	12,290
Cash and bank balances	12	13,962	26,547
		347,307	365,284
TOTAL ASSETS		471,276	491,996
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital	13	194,303	194,275
Treasury shares	13	(1,141)	(1,141)
Warrant reserves	13	-	7,674
Other reserves	13	1,110	1,110
ESOS - Reserves	13	2,628	2,628
Fair value reserves	13	(439)	(1,616)
Foreign currency translation reserves	14	(724)	(716)
Retained profits	14	97,562	92,085
Equity attributable to owners of the Company		293,299	294,299
Non-Controlling interests	15	14,161	20,181
TOTAL EQUITY		307,460	314,480
Non-current liabilities			
Deferred tax liabilities	20	7,759	7,769
Loans and borrowings	19	5,550	8,002
		13,309	15,771
Current liabilities			
Loans and borrowings	19	53,479	54,808
Trade payables	16	47,991	53,427
Other payables	17	19,995	16,741
Contract liabilities	11	16,166	20,773
Provision of taxation	20	4,586	7,706
Provision	18	8,290	8,290
		150,507	161,745
TOTAL LIABILITIES		163,816	177,516
TOTAL EQUITY AND LIABILITIES		471,276	491,996
Net assets per share attributable to owners of the Company (RM)		0.7868	0.7895
No. of Shares issued (net of treasury shares)		372,775,012	372,772,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2019**

	End of Current Quarter	End of Preceding Corresponding Quarter
	30/09/2019	30/09/2018
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/(Loss) before taxation	(1,848)	9,807
Adjustment for :		
Amortisation of intangible assets	1	-
Depreciation on property, plant and equipment	3,352	2,651
(Gain) / Loss on disposal of property, plant and equipment	-	4
(Gain) / Loss on investment fund	(54)	-
Additional/(Reversal) of provision of foreseeable loss	-	(17)
Interest income	(163)	(234)
Finance costs	695	769
Share of results of associates	192	(1,337)
Unrealise (gain) / loss on foreign exchange differences	686	(62)
Unrealise (gain) / loss on investment fund	(15)	-
Operating profit before working capital changes	2,846	11,581
Change in working capital		
(Increase)/Decrease in inventories	4,731	(3,332)
(Increase)/Decrease in receivables	13,764	(15,693)
Increase/(Decrease) in payables	(10,532)	21,961
Decrease/(Increase) in contract assets/liabilities	(6,219)	(8,680)
Cash generated from / (used in) operations	4,590	5,837
Taxes paid	(2,940)	(4,244)
Interest paid	(637)	(1,130)
Net cash flow (used in)/ generated from operating activities	1,013	463
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	146	216
Proceeds from disposal of property, plant and equipment	-	41
Purchase of property, plant and equipment	(103)	(8,981)
Repayment/(Advance) to associates	685	1,737
Net cash generated from / (used in) investing activities	728	(6,987)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(35)	(46)
Dividend paid by subsidiary to non controlling interest	(5,390)	(5,145)
Proceeds from exercise of warrants	28	-
Repayment of loans and borrowings	(31,520)	(37,023)
Repayment of hire purchase	(416)	(292)
Drawdown of borrowings	28,517	38,048
Net cash generated from / (used in) financing activities	(8,816)	(4,458)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(7,075)	(10,982)
Effect of exchange rate changes on cash and cash equivalents	(25)	5
CASH AND BANK BALANCES AS AT 1 JULY	51,611	48,779
CASH AND BANK BALANCES AS AT 30 SEPTEMBER	44,511	37,802
Less: Fixed deposit under lien	(12,361)	(12,067)
CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER	32,150	25,735

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 30 September 2019

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2019	194,275	(1,141)	1,110	7,674	2,628	(1,616)	(716)	92,085	294,299	20,181	314,480
Total comprehensive income/(loss) for the year	-	-	-	-	-	1,177	(8)	(2,197)	(1,028)	(630)	(1,658)
Dividends	-	-	-	-	-	-	-	-	-	(5,390)	(5,390)
Issue of ordinary shares:											
- pursuant to warrant exercised	28	-	-	-	-	-	-	-	28	-	28
Warrant expired	-	-	-	(7,674)	-	-	-	7,674	-	-	-
As at 30 September 2019	194,303	(1,141)	1,110	-	2,628	(439)	(724)	97,562	293,299	14,161	307,460
As at 1 July 2018	194,275	(1,141)	1,110	7,674	2,628	(46)	(715)	83,261	287,046	26,778	313,824
Total comprehensive income for the year	-	-	-	-	-	(1,569)	1	4,735	3,167	2,621	5,788
Dividends	-	-	-	-	-	-	-	-	-	(5,145)	(5,145)
As at 30 September 2018	194,275	(1,141)	1,110	7,674	2,628	(1,615)	(714)	87,996	290,213	24,254	314,467

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)